HOLLEY CENTRAL SCHOOL DISTRICT 2019-20 BUDGET APRIL 23, 2019 6:00 PM DISTRICT OFFICE BOARD ROOM

Mr. Brian Bartalo, Superintendent

Mrs. Sharon Zacher, Assistant Superintendent for Business

Appropriations

Description	2019-20 Proposed Budget	2018-19 Budget	Difference	Budget To Budget %
General Support	\$3,378,935	\$3,093,364	\$285,571	
Instruction	\$11,776,950	\$11,757,235	\$19,715	
/ Transportation	\$1,306,167	\$1,281,540	\$24,627	
Community	\$5,000	\$5,000	\$0	
Undistributed	\$9,312,948	\$9,072,861	\$240,087	
Total	\$25,780,000	\$25,210,000	\$570,000	2.27%

State Aid

Description	2019-20 State Aid	2018-19 State Aid	Difference
Foundation Aid	\$10,622,375	\$10,409,155	\$213,220
Transportation Aid	\$1,598,306	\$1,566,148	\$32,158
Building Aid	\$2,757,260	\$2,743,859	\$13,401
Text, Tech, Lib Aid	\$94,841	\$96,011	(\$1,170)
BOCES Aid	\$1,707,952	\$1,592,150	\$115,802
High Tax Aid	\$129,497	\$129,497	\$0
Excess Cost Aid	\$399,667	\$455,618	(\$55,951)
Total	\$17,309,898	\$16,992,438	\$317,460

Revenue

Revenue Type	2019-20 Proposed Budget	2018-19 Budget	Difference
Property Taxes	\$7,285,845	\$7,108,141	\$177,704
State Aid	\$17,309,898	\$16,876,647	\$433,251
Other Revenue	\$304,257	\$305,212	(\$955)
Medicaid	\$60,000	\$75,000	(\$5,000)
Total Revenue	\$24,960,000	\$24,365,000	\$595,000
Appropriated Fund Balance	\$820,000	\$845,000	(\$25,000)
Appropriated Reserves	\$0	\$0	\$0
Total Other Sources	\$820,000	\$845,000	(\$25,000)
Total Revenue & Other Sources	\$25,780,000	\$25,210,000	\$570,000

Tax Levy

Property Tax Cap 2.693%

2.50 % Tax Levy Increase

2018-19 Levy \$7,108,141

2019-20 Proposed Levy \$7,285,845

Dollar Increase \$ 177,704

Property Tax Estimate per Household

Assessed Home Value	Tax Rate 2018-19 \$22.7633 per \$1,000	2019-20 (2.5%) \$23.2174 per \$1000	Increase per year
\$60,000	\$1,366	\$1,393	\$27
\$80,000	\$1,821	\$1,857	\$36
\$100,000	\$2,276	\$2,322	\$45

History of Fund Balance & Reserves

	Projected 18-19	17-18	2016-17	2015-16	2014-15
Appropriated Fund Balance	\$845,000	\$870,469	\$1,052,524	\$1,358,951	\$1,485,154
Reserves	\$2,447,604	\$2,477,604	\$2,413,864	\$1,849,634	\$1,851,550
Fund Balance	\$1,002,216	\$976,747	\$980,000	\$832,088	\$17,029
/ Total	\$4,324,820	\$4,324,820	\$4,446,388	\$4,040,673	\$3,353,733
Difference from prior year	\$0	(\$121,568)	\$405,715	\$686,940	(\$3,910,110)

Proposition #1-Appropriation Budget

"Shall the Board of Education of Holley Central School District be authorized to make the expenditures of the monies set forth in the proposed 2019-20 budget and be authorized to levy the necessary taxes to meet the estimated expenditures set forth in said proposed budget?"

Annual district budget - \$25,780,000

Proposition #2-Purchase of School Buses

Resolved that the Board of Education of Holley Central School District be authorized to purchase one 72 passenger school bus and one 30 passenger school bus at an aggregate estimated maximum cost of \$178,000, with the cost thereof to be raised by the levy of a tax upon the taxable real property of the School District, to be collected in annual installments and partially offset by state aid, and in anticipation of such tax, such debt obligations of the School District as may be necessary (including obligations in the form of lease/purchase or installment purchase contracts having a term of not more than five years), not to exceed such estimated maximum cost, shall be issued.

Proposition #3-Library Levy

Resolved that the Board of Education of Holley Central School District, pursuant to Section 259 of the Education Law of the State of New York, be authorized and empowered to raise the sum of \$170,197 during the 2019-2020 school year, to be used in support of the maintenance and operations of the Community Free Library, Holley, New York, said sum to be in addition to the funds to be raised to meet the estimated expenditures of the School District in the form commonly known as the school district budget.

Board Member Election

- (2) Board Member positions expire June 30, 2019
 - John Heise
 - Brenda Swanger
- 1 petition filed, John Heise
- Jeff Martin will explain the process for the second position

2019-20 Property Tax Report Card				
Holley Central School				
Contact Person:	Sharon Zacher	Budgeted	Proposed Budget	
Telephone Number:	585-638-6316 ext 2001	2018-19	2019-20	
		(A)	(B)	
Total Budgeted Amount, not Including	g Separate Propositions	25,210,000	25,780,000	
A. Proposed Tax Levy to Support the T	fotal Budgeted Amount ¹	7,108,141	7,285,845	
B. Tax Levy to Support Library Debt, if	Applicable	0	0	
C. Tax Levy for Non-Excludable Propo	ositions, if Applicable ²	0	0	
D. Total Tax Cap Reserve Amount Use	ed to Reduce Current Year Levy, if Applicable	0	0	
E. Total Proposed School Year Tax Lev	vy (A + B + C - D)	7,108,141	7,285,845	
F. Permissible Exclusions to the School	Tax Levy Limit	0	0	
G. School Tax Levy Limit , <u>Excluding</u> Le	evy for Permissible Exclusions ³	7,108,141	7,285,845	
H. Total Proposed School Year Tax Le and/or Permissible Exclusions (E - B	evy, <u>Excluding</u> Levy to Support Library Debt 3 - F + D)	7,108,141	7,285,845	
I. Difference: (G - H); (negative value	requires 60.0% voter approval) ²	0	0	
Public School Enrollment		995	970	
False Consumer Price Index			2.44%	
School Tax Levy Limit and may affect voter a	ransportation services propositions are not eligible for exclusion under the			
		Actual	Estimated	

2018-19

(D)

2,477,604

845,000

1,002,217

3.98%

2019-20

(E)

2,473,821

820,000

1,031,000

3.99%

Adjusted Restricted Fund Balance

Assigned Appropriated Fund Balance

Adjusted Unrestricted Fund Balance as a Percent of the Total Budget

Adjusted Unrestricted Fund Balance

Schedule of Reserve Funds					
Reserve Type	Reserve Name	Reserve Description	3/31/19 Actual Balance	6/30/19 Estimated Ending Balance	Intended Use of the Reserve in the 2019-20 School Year
Capital		To pay the cost of any object or purpose for which bonds may be issued.			
Repair	Reserve for Repairs	To pay the cost of repairs to capital improvements or equipment.	\$275,049	\$275,049	
	Workers' Compensation Reserve	To pay for Workers Compensation and benefits.	\$242,640	\$242,640	
Unemployment Insurance	Reserve for Unemployment	To pay the cost of reimbursement to the State Unemployment Insurance Fund.	\$711,697	\$711,697	
Reserve for Tax Reduction		For the gradual use of the proceeds of the sale of school district real property.			
Mandatory Reserve for Debt Service		To cover debt service payments on outstanding obligations (bonds, BANS) after the sale of district capital assets or improvements.	\$63,740	\$63,740	
Insurance	Insurance Reserve	To pay liability, casualty, and other types of uninsured losses.	\$247,962	\$247,962	
Property Loss		To establish and maintain a program of reserves to cover property loss.			
Liability		To establish and maintain a program of reserves to cover liability claims incurred.			
Tax Certiorari	Tax Certiorari Reserve	To establish a reserve fund for tax certiorari settlements	\$6,799	\$6,799	
Reserve for Insurance Recoveries		To account for unexpended proceeds of insurance recoveries at the fiscal year end.			
Employee Benefit Accrued Liability	Reserve for Employee Benefits (EBLAR)	For the payment of accrued 'employee benefits' due to employees upon termination of service.	\$929,717	\$929,717	
Retirement Contribution		To fund employer retirement contributions to the State and Local Employees' Retirement System			
Reserve for Uncollected Taxes		For unpaid taxes due certain city school districts not reimbursed by their city/county until the following fiscal year.			
Other Reserve					

Budget (Annual) Hearing

May 7, 2019 6:00 p.m. District Office Board Room

Budget Vote Information

Tuesday, May 21, 2019 6 a.m. – 9 p.m. High School Foyer

